



## **State BEARFACTS 1987 – 1997**

### **North Carolina**

The population of North Carolina in 1997 was 7,656,825. Its rank was 11th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1997 North Carolina had a per capita personal income (PCPI) of \$23,530. This PCPI ranked 30th in the United States and was 93 percent of the national average, \$25,334. The 1997 PCPI reflected an increase of 5.4 percent from 1996. The 1996-1997 national change was 4.8 percent. In 1987 the PCPI of North Carolina was \$14,306 and ranked 34th in the United States. The 1987-1997 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1997 North Carolina had a total personal income (TPI) of \$180,163,072\*. This TPI ranked 12th in the United States. In 1987 the TPI of North Carolina was \$91,610,860\* and ranked 12th in the United States. The 1997 TPI reflected an increase of 7.6 percent from 1996. The 1996-1997 national change was 6.1 percent. The 1987-1997 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of North Carolina. In 1997 net earnings accounted for 67.0 percent of TPI (compared with 71.4 in 1987); dividends, interest, and rent were 19.0 percent (compared with 17.5 in 1987); and personal current transfer receipts were 14.0 percent (compared with 11.1 in 1987). From 1996 to 1997 net earnings increased 7.1 percent; dividends, interest, and rent increased 11.1 percent; and personal current transfer receipts increased 5.4 percent. From 1987 to 1997 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 7.9 percent; and personal current transfer receipts increased on average 9.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in North Carolina increased from \$127,934,990\* in 1996 to \$137,113,778\* in 1997, an increase of 7.2 percent. The 1996-1997 national change was 6.3 percent. The average annual growth rate from the 1987 estimate of \$73,491,531\* to the 1997 estimate was 6.4 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009